



**Te Kaunihera
o Te Hiku o te Ika**
Far North District Council

**PROPOSED FINANCIAL
INFORMATION
2025/26**

FORECAST FINANCIAL STATEMENTS

2025/26

Prospective statement of comprehensive revenue and expense

LTP 2024/25 \$000s			LTP 2025/26 \$000s	AP 2025/26 \$000s
Revenue				
61,224	Rates - General		70,663	68,780
3,653	Rates - Targeted Water		3,987	4,828
42,958	Rates - Targeted excluding water		45,974	46,834
1,518	Rates - penalties		1,518	1,518
22,483	Fines, fees and charges		23,286	23,049
19,294	Subsidies operational		22,311	22,311
46,634	Subsidies capital		69,366	75,216
3,527	Other income		2,598	3,303
5,000	Dividends		5,000	5,000
206,291	Total comprehensive revenue		244,705	250,839
Expenses				
38,810	Personnel costs		39,426	41,942
53,611	Depreciation and amortisation expense		57,985	59,037
6,780	Finance costs		9,553	8,649
90,012	Other expenses		96,699	95,696
189,213	Total operating expenses		203,663	205,323
17,077	Net operating surplus / (deficit)		41,041	45,516
Other comprehensive revenue and expenses				
	Surplus / (deficit) attributable to:			
17,077	Far North District Council		41,041	45,516
	Items that will not be reclassified to surplus			
75,104	Gains / (loss) on asset revaluations		56,385	87,454
75,104	Total other comprehensive revenue and expense		56,385	87,454
92,181	Total comprehensive revenue		97,426	132,970

Prospective statement of changes in equity

AR 2023/24 \$000s	Revised 2024/25 \$000s		AP 2025/26 \$000s
2,489,335	2,602,410	Opening balance	2,669,987
113,075	67,577	Total comprehensive income	132,970
2,602,410	2,669,987	Closing balance	2,802,957

Prospective statement of financial position

LTP 2024/25 \$000s	Revised 2024/25 \$000s		AP 2025/26 \$000s	LTP 2025/26 \$000s
Public equity				
1,145,191	1,168,677	Other reserves	1,256,131	1,201,576
12,908	5,215	Restricted reserves	5,215	12,908
1,489,023	1,496,095	Retained earnings	1,541,611	1,530,064
2,647,121	2,669,987	Total public equity	2,802,957	2,744,548
Current assets				
9,264	25,383	Cash and cash equivalents	73,926	26,892
35,788	45,381	Trade and other receivables	46,743	36,503
183	138	Inventories	138	183
45,234	70,902	Total current assets	120,807	63,578
Non-current assets				
2,126	2,149	Other financial assets	2,149	2,126
467	354	Forestry	357	472
23,689	15,499	Intangible assets	19,184	26,739
18,000	18,000	Investments in subsidiaries	18,000	18,000
2,819,268	2,821,083	Property, plant and equipment	2,966,458	2,953,673
2,863,551	2,857,085	Total non-current assets	3,006,148	3,001,010
2,908,785	2,927,987	Total assets	3,126,955	3,064,588
Current liabilities				
34,483	36,145	Trade and other payables	37,229	35,172
45,500	11,000	Borrowings	63,000	40,000
9	67	Provisions	219	16
2,825	3,083	Employee benefits	3,175	2,881
82,817	50,295	Total current liabilities	103,623	78,069
(37,582)	20,607	Working capital	17,183	(14,491)
Non-current liabilities				
178,726	206,312	Borrowings	219,201	241,859
121	1,393	Provisions	1,174	113
178,847	207,705	Non-current liabilities	220,375	241,972
261,663	258,000	Total liabilities	323,998	320,041
2,647,121	2,669,987	Net assets	2,802,957	2,744,548

Prospective statement of cash flows

LTP 2024/25 \$000s		AP 2025/26 \$000s	LTP 2025/26 \$000s
Operating activities			
	Cash was provided from:		
120,284	Rates	133,209	133,654
83,542	Other income	112,950	108,901
5,111	Interest and dividends	5,319	5,111
208,937		251,477	247,666
	Cash was applied to:		
125,722	Supply of goods, services and employees	107,299	128,512
6,780	Interest paid	8,649	9,553
195	Fringe Benefit Tax Paid	154	196
132,697		116,102	138,261
76,240	Net cash inflows / (outflows) from operating activities	135,375	109,405
Financing activities			
	Cash was provided from:		
94,804	Borrowing	104,606	87,434
94,804		104,606	87,434
	Cash was applied to:		
13,089	Borrowing	16,388	16,827
13,089		16,388	16,827
81,715	Net cash inflows / (outflows) from financing activities	88,218	70,607
Investing activities			
	Cash was provided from:		
	Cash was applied to:		
146,873	Purchase and development of property, plant and equipment	175,050	162,384
146,873		175,050	162,384
(146,873)	Net cash inflows / (outflows) from investing activities	(175,050)	(162,384)
11,082	Net increase / (decrease) in cash flows	48,543	17,628
Net cash position			
(1,819)	Cash and cash equivalents opening balance 1 July	25,383	9,264
9,264	Less cash and cash equivalents closing balance 30 June	73,926	26,892
11,082	Cash movements for the year	48,543	17,628

